# MAHMA Specialist in Housing Credit Management

## **Low Income Housing Tax Credit Training**

Fundamental & Advanced Tax Credit Training course is ideal for owners, managers, asset managers, developers and site staff who need to understand both the basics and the critical workings of Low Income Housing Tax Credits. Those who are new to the industry and those who want a better understanding.

#### Tax Credit Comprehensives will cover:

- Managing an LIHTC Community
- Habitability & General Use Requirements
- Full Time Students
- Qualifying Residents & Households
- Determining Resident Eligibility
- Income & Employment What is included & what is not
- Assets: Income vs. Assets, How to Calculate Assets, Determining Cash Value, Real Estate, Personal Property
- Certification & Recertification: Recommendations, Waivers
- Set Asides, Target Units, Lease Requirements & Program Layering
- On Going Compliance: File Maintenance, First Year Files, Project Information, Compliance Monitoring by State
- What is the LIHTC Program: History, Terms, Allocation & Continuing Eligibility
- Development: Project Wide vs. Building by Building, Applicable Fractions, Qualified Basis, Annual Credit Amount, Credit Period
- LIHTC Program Requirements: Maximum Allowance Incomes, IRS Forms, Unit Vacancy & Available Unit Rule, Bonds, Acquisition/Rehab
- Recent Updates: 8823 Guide, Student Income/Exceptions and HUD Handbook 4350.3 Change 3

#### Register by fax, mail or on-line:

Fax: (614) 481-6951 **Phone:** (888) 242-9472 Mail: P.O. Box 12204, Columbus, OH 43212

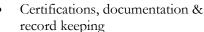
Email: mahma@caahq.com On-Line: www.mahma.com

### ☐ LIHTC Course □ SHCM Exam \$339.00 MAHMA Members \$150.00 Exam Fee \$389.00 Non-member Name Mgmt. Co.\_\_\_\_ Email

### Specialist in Housing Credit Management:

The Specialist In Housing Credit Management exam will be offered during the second half of May 11. After earning your SHCM certification you will be able to demonstrate your mastery of the housing credit program in the following ways:

- LIHTC Program Regulations
- Unit Eligibility
- Applicant Eligibility



Monitoring and reporting compliance

Visit www.nahma.org for more information

SHCM.

#### **Instructor:**

Karen A. Graham, CPM, HCCP Karen Graham is the President of Karen A. Graham Consulting, LLC, a consulting firm specializing in Section 42 compliance and property management services. With over 14 years in the affordable housing industry, her experience ranges from on-site management to multi-site management to Director of Compliance for over 15,000 LIHTC units. Her concentration is on aiding partners, owners and managers in the successful management of tax credit housing and tax credit compliance.

#### **Event Details:**

The seminar will be held Tuesday & Wednesday, May 10 & 11, **2011** at the **Bingham Conference Center**, .30800 Telegraph Road, Suite 1751, Bingham Farms, MI 48025 Attendees will be on their own for lunch. Parking and educational materials are included in the cost of registration.

#### Agenda:

May 10:	May 11:
8:30am—Registration	8:30am—Registration
9:00am—Course Begins	9:00am—Course Begins
5:00pm—Course Ends	1:00pm—Course Ends
	2:00pm—SHCM Exam Begins

#### Method of Payment

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☐ Check ☐ Visa	<ul><li>□ Bill me later (MAHMA Members Only)</li><li>□ Mastercard</li><li>□ Discover</li><li>□ Amex</li></ul>
Cred Card #Credit Card Billing Address:	
Name on CC_ Exp. Date_ Signature_	Security ID Number

Special Requirements: If you have a disability that prevents full participation, you can contact us at 888-242-9472 at least two weeks prior to the course to ensure reasonable accomodations are made to suit your needs.

Cancellation Policy: Those not honoring registration will be billed. All cancellations must be submitted in writing to MAHMA no later than 5 business days prior to the seminar date. Substitutions are accepted.

Midwest Affordable Housing Management Association P. O. Box 12204
Columbus, OH 43212
Phone: 888-242-9472

Upcoming Affordable Housing Education!

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Don't Miss Out! Register Today at www.mahma.com